

**Operation Stars & Stripes, Inc.**  
**Statement of Financial Income and Expense**  
 January through December 2008

	<u>Unrestricted</u>	<u>TOTAL</u>
Ordinary Income/Expense		
Income		
43400 · Direct Public Support		
43440 · Individ, Business Contributions	14,355	14,355
43450 · Gifts in Kind - Goods	38,950	38,950
Total 43400 · Direct Public Support	<u>53,305</u>	<u>53,305</u>
Total Income	<u>53,305</u>	<u>53,305</u>
Gross Profit	53,305	53,305
Expense		
60300 · Awards and Grants		
60330 · Noncash Awards and Grants		
60335 · Inventory for Donations	665	665
60350 · Inventory Adjustments	10,780	10,780
60330 · Noncash Awards and Grants - Other	28,153	28,153
Total 60330 · Noncash Awards and Grants	<u>39,598</u>	<u>39,598</u>
Total 60300 · Awards and Grants	39,598	39,598
60900 · Business Expenses		
60920 · Business Registration Fees	274	274
Total 60900 · Business Expenses	<u>274</u>	<u>274</u>
62100 · Contract Services		
62120 · Webmaster Services	461	461
Total 62100 · Contract Services	<u>461</u>	<u>461</u>
65000 · Operations		
65020 · Postage, Mailing Service		
65040 · Postal Supplies	1,987	1,987
65020 · Postage, Mailing Service - Other	7,849	7,849
Total 65020 · Postage, Mailing Service	<u>9,836</u>	<u>9,836</u>
65080 · Supplies Mgmt and General	42	42
Total 65000 · Operations	<u>9,878</u>	<u>9,878</u>
65100 · Other Types of Expenses		
65130 · 3rd Party Donations Processing	371	371
65140 · Bank Service Charges	18	18
Total 65100 · Other Types of Expenses	<u>389</u>	<u>389</u>
68500 · Deposit Correction	8	8
Total Expense	<u>50,608</u>	<u>50,608</u>
Net Ordinary Income	2,697	2,697
Other Income/Expense		
Other Income		
50000 · Reimbursements Vendor Correct	(186)	(186)
Total Other Income	<u>(186)</u>	<u>(186)</u>
Net Other Income	<u>(186)</u>	<u>(186)</u>
Net Income	<u>2,511</u>	<u>2,511</u>

**Operation Stars & Stripes, Inc.**  
**Statement of Financial Position**  
As of December 31, 2008

Dec 31, 08

**ASSETS**

## Current Assets

## Checking/Savings

9397M - Checking 28,013

9397MI - Non Cash Contributions 17

Total Checking/Savings 28,029Total Current Assets 28,029**TOTAL ASSETS** 28,029**LIABILITIES & EQUITY**

## Equity

30000 - Opening Bal Equity 100

32000 - Unrestricted Net Assets 25,418

Net Income 2,511Total Equity 28,029**TOTAL LIABILITIES & EQUITY** 28,029

**Operation Stars & Stripes, Inc.**  
**Statement of Cash Flows**  
January through December 2008

	<u>Jan - Dec 08</u>
<b>OPERATING ACTIVITIES</b>	
<b>Net Income</b>	2,511
<b>Net cash provided by Operating Activities</b>	<u>2,511</u>
<b>Net cash increase for period</b>	2,511
<b>Cash at beginning of period</b>	25,518
<b>Cash at end of period</b>	<u><u>28,029</u></u>